

FACT SHEET – PAYROLL CARDS

IMPORTANT INFORMATION

- Cardholders will not be responsible for any unauthorized transactions on their accounts as a result of this highly sophisticated cyber intrusion.
- Affected individuals were notified shortly after an investigation by security experts identified the affected population.

What is a payroll card?

Payroll cards are used by a growing number of U.S. firms to pay wages to employees. A payroll card is a reloadable stored value card that can be used at any point of sale that accepts credit and debit cards.

Facts & figures on the payroll card industry (Source: The Pelorus Group and Aite Group)

- In 2006, there were 7 million payroll cards in circulation in the U.S.
- This represents a more than three-fold increase from 2.2 million cards in 2004
- Number of U.S. cards is expected to increase to 17.5 million in 2010
- Annual spending on payroll cards in the U.S. is \$20 billion
- Annual spending is expected to increase to \$27.1 billion by 2009

What is RBS WorldPay's involvement in the payroll card market?

Based in Atlanta, Ga., RBS WorldPay (formerly RBS Lynk) issues and processes payroll card programs.

What types of transactions can be made with payroll cards?

With payroll cards, cardholders are generally able to make the same transactions available to them with a debit card, including:

- ATM withdrawals
- Point of sale purchases
- Online purchases
- Bill payment

Are payroll cards reloaded with additional cash, or do employees receive new cards each time they are paid?

Payroll cards are reloadable with funds loaded onto the cards directly by the employer. The cards are not reloadable with cash by the cardholder.

Does RBS WorldPay provide payroll cards outside the U.S.?

No. RBS WorldPay does not issue payroll cards outside of the U.S.

(more)

What is RBS WorldPay?

RBS WorldPay is a leading single-source provider of electronic payment processing services including debit, electronic benefits transfer (EBT), checks, gift cards, e-commerce, customer loyalty cards, fleet cards, prepaid cards, credit cards and ATM processing and cash management services. The U.S. payment processing division of The Royal Bank of Scotland Group plc, RBS WorldPay, based in Atlanta, is a non-bank subsidiary of Citizens Financial Group, Inc. For more information, please visit www.rbsworldpay.us.